



# March 2025 Financials

PREPARED APR'25 BY

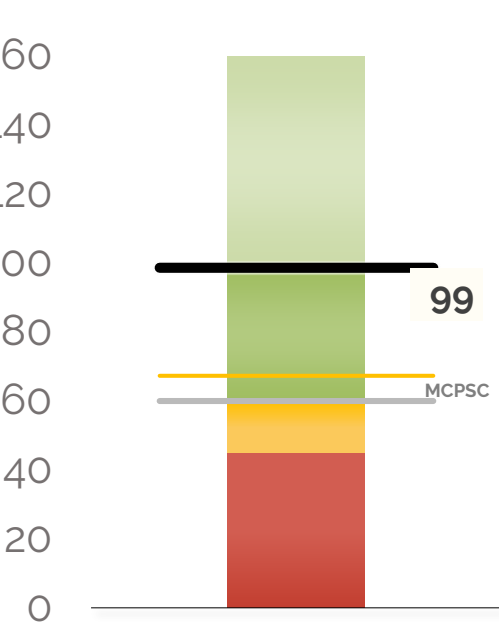


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- **Forecast Overview**
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- February financials continue to reflect FY24 accrual adjustments. Cash flow receipts are applied to reduce AR.
- Cash is forecast at \$402k above budget, down 20k from prior month.
- State funding: Continued positive forecast supports financial stability.
- Expenses Management: Expenses that exceed budget are grant supported.

## Days of Cash

Cash balance at year-end divided by average daily expenses

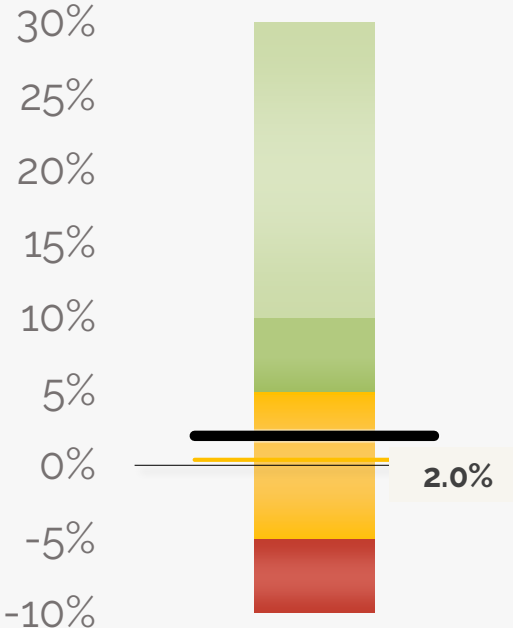


### 99 DAYS OF CASH AT YEAR'S END

The school will end the year with 99 days of cash. This is above the recommended 60 days, and 2 less day(s) than last month

## Gross Margin

Revenue less expenses, divided by revenue

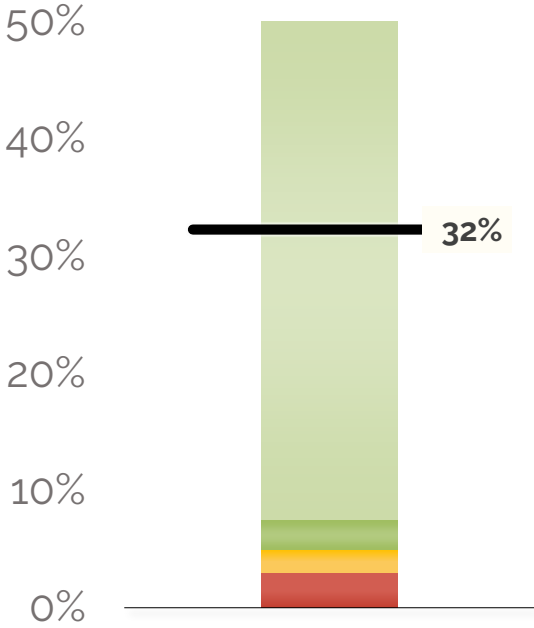


### 2.0% GROSS MARGIN

The forecasted net income is \$93k, which is \$77k above the budget. It yields a 2.0% gross margin.

## Fund Balance %

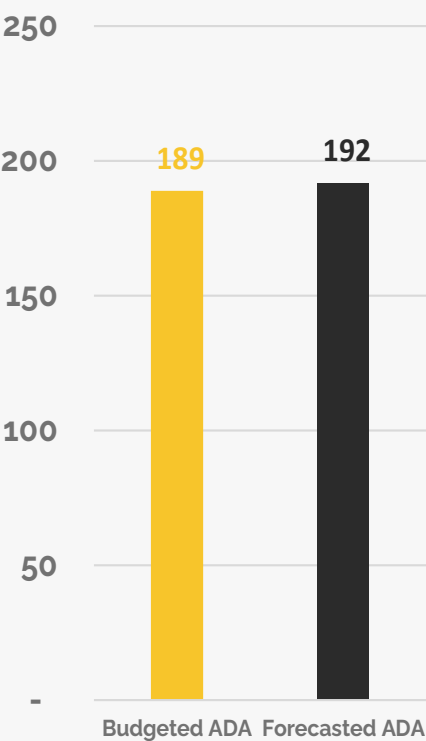
Forecasted Ending Fund Balance / Total Expenses



### 32.28% AT YEAR'S END

The school is projected to end the year with a fund balance of \$1,490,383. Last year's fund balance was \$1,397,252.

## Student Expectations



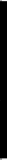




The school now forecasts 192 ADA for SY24-25. The budget target was 189.

## \$277K More Per-Pupil Funding Than Expected

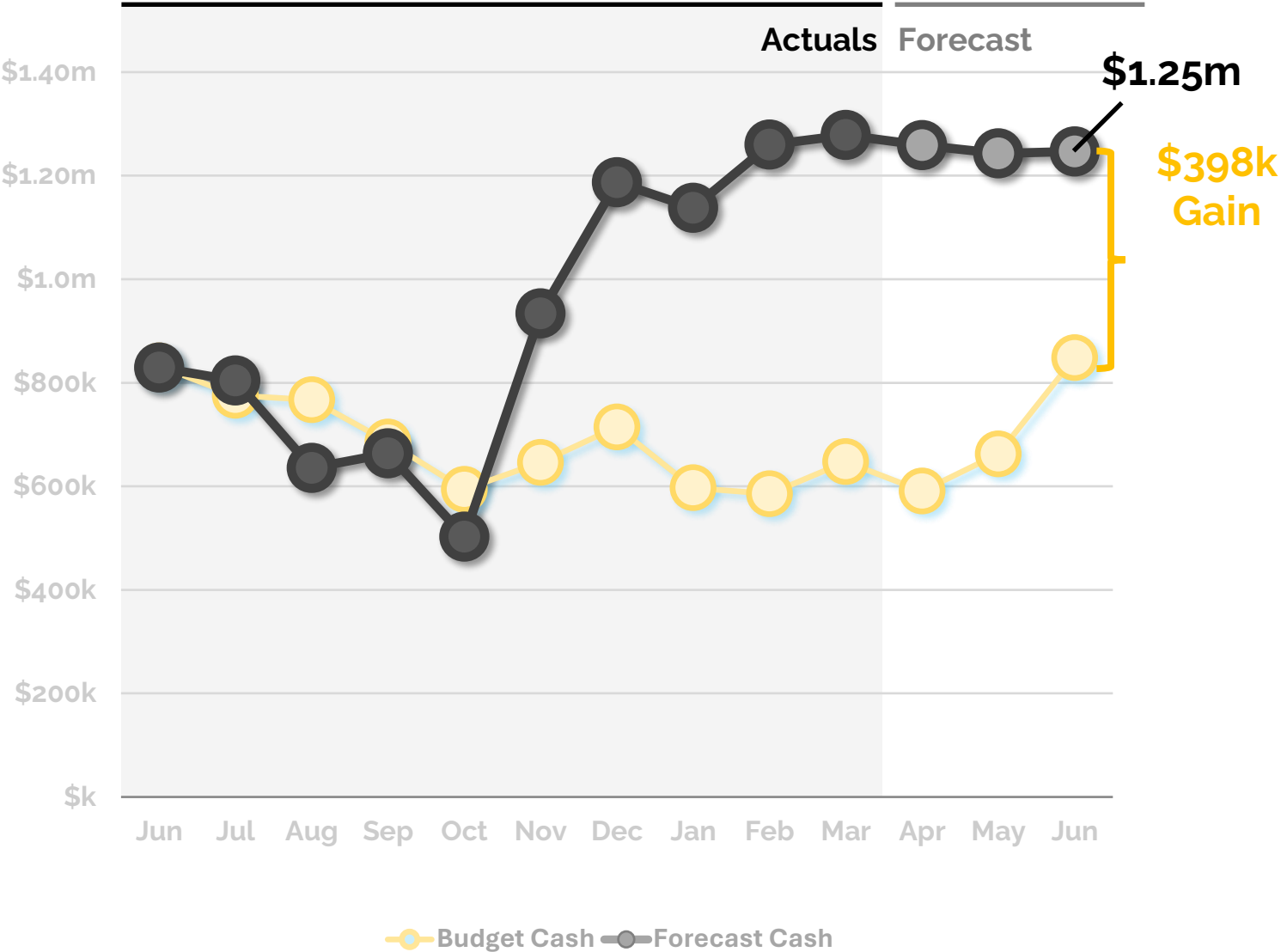
	Current Forecast	SY24-25 Budget	Difference	Financial Gain / (Loss)
FY25 Enrollment	233	230	3	
FY25 Attendance	80.2%	77.0%	3.2%	
Total ADA FOR FWADA	192	189	3	
FY24 ADA	187	185	2	190k
FY25 Summer ADA	5	4	1	13k
FRL Count	183	181	2	
FRL Weight	38	37	0	39k
IEP Count	30	27	3	
IEP Weight	4	1	3	35k
LEP Count	0	0	0	
LEP Weight	0	0	0	
FWADA	233	227	6	
Per WADA Payment	\$13,357	\$12,443	914	
State Aid	\$3.1M	\$2.8M	\$277,525	277k

# Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$4.7m	\$4.6m	<b>\$90k</b>		State revenue is \$277k over budget due to WADA and state rate. FY24 donation recognition decreased FY25 revenue, with cash flow adjustments increasing as donations are collected.
Expenses	\$4.6m	\$4.6m	<b>-\$13k</b>		Expenses within budget.
<b>Net Income</b>	<b>\$93k</b>	<b>\$16k</b>	<b>\$77k</b>		
Cash Flow Adjustments	\$325k	0	<b>\$325k</b>		FY24 pledged Revenue converted to FY25 cash, reducing AR.
<b>Change in Cash</b>	<b>\$418k</b>	<b>\$16k</b>	<b>\$402k</b>		

## 99 Days of Cash at year's end

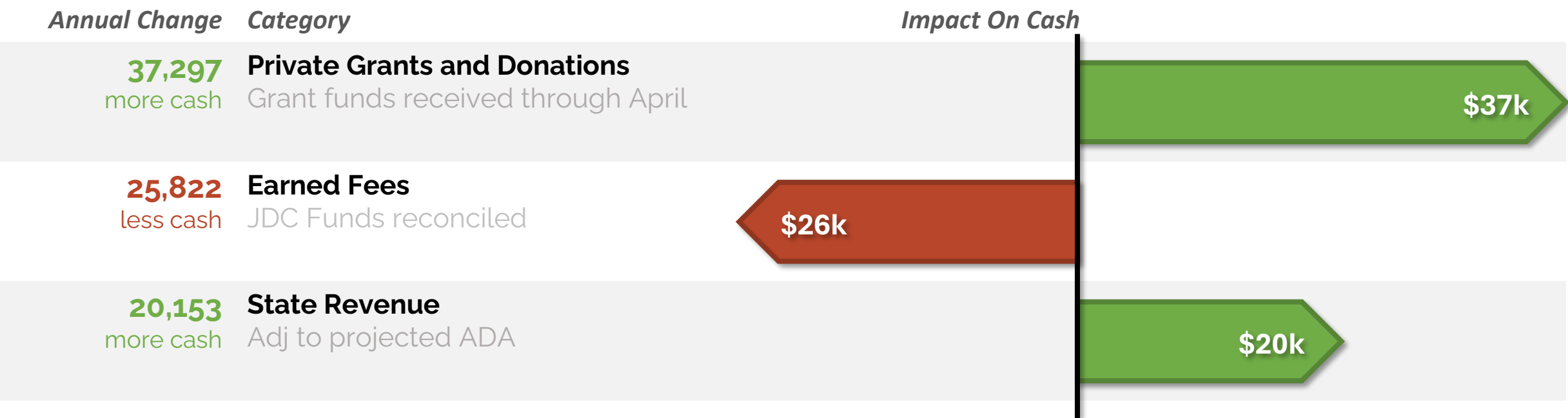
We forecast the school's year ending cash balance as **\$1.2m**, **\$398k** above budget.



# Key Forecast Changes This Month (1/2)



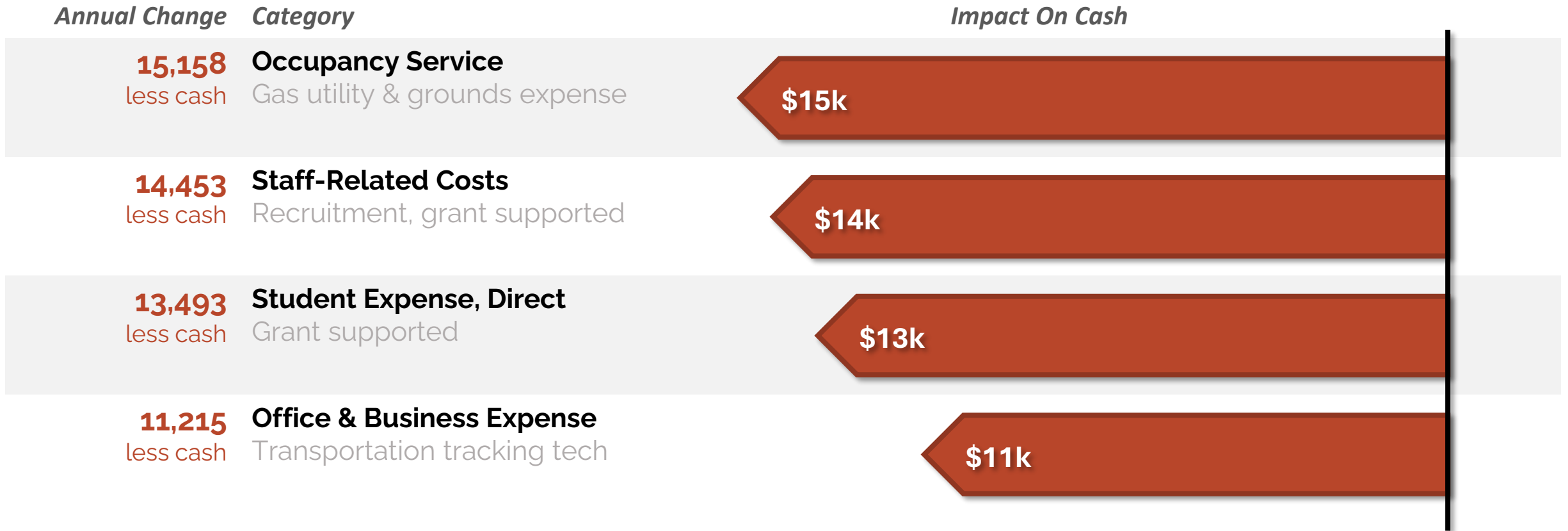
The March forecast **decreased** the year-end cash expectation by \$20k. Key revenue changes:





# Key Forecast Changes This Month (2/2)

The March forecast **decreased** the year-end cash expectation by \$20k. Key expense changes:





# QUESTIONS?

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	Year-To-Date			Annual Forecast				
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	Rem %
Revenue								
Local Revenue	255,544	238,402	17,142	321,119	313,818	7,301	65,575	20%
State Revenue	2,252,927	2,006,215	246,712	3,061,033	2,783,667	277,366	808,106	26%
Federal Revenue	256,064	340,048	(83,984)	518,868	527,463	(8,595)	262,804	51%
Private Grants and Donations	696,081	648,884	47,197	705,181	925,000	(219,819)	9,100	1%
Earned Fees	77,817	49,000	28,817	103,269	70,000	33,269	25,452	25%
Total Revenue	3,538,433	3,282,549	255,884	4,709,470	4,619,948	89,522	1,171,037	1
Expenses								
Salaries	1,495,772	1,556,449	60,677	2,005,536	2,075,265	69,729	509,765	25%
Benefits and Taxes	425,628	458,431	32,803	569,996	611,242	41,246	144,367	25%
Staff-Related Costs	73,617	31,325	(42,292)	81,135	39,900	(41,235)	7,519	9%
Occupancy Service	349,546	385,571	36,026	517,612	514,095	(3,516)	168,066	32%
Student Expense, Direct	609,804	603,350	(6,454)	820,047	786,250	(33,797)	210,243	26%
Student Expense, Food	34,013	38,875	4,862	61,564	55,500	(6,064)	27,551	45%
Office & Business Expense	271,546	272,550	1,004	388,736	349,539	(39,197)	117,190	30%
Transportation	141,663	122,352	(19,311)	171,714	171,932	218	30,051	18%
Total Expenses	3,401,588	3,468,904	67,316	4,616,339	4,603,723	(12,616)	1,214,751	2
Net Income	136,845	(186,356)	323,201	93,131	16,225	76,906	(43,713)	3
Cash Flow Adjustments	312,363	-	312,363	324,604	-	324,604	12,241	4
Change in Cash	449,208	(186,356)	635,564	417,736	16,225	401,510	(31,472)	5

- 1 REVENUE: \$90K AHEAD
- 2 EXPENSES: \$13K BEHIND
- 3 NET INCOME: \$77K ahead
- 4 CASH ADJ:\$325K AHEAD
- 5 NET CHANGE IN CASH: \$402K AHEAD

	Actual									Forecast			
Income Statement	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
Revenue													
Local Revenue	28,232	42,045	25,438	23,856	33,316	21,480	25,178	29,615	26,385	21,858	21,858	21,858	321,119
State Revenue	225,068	227,944	224,655	225,629	223,326	348,643	275,192	252,231	250,239	269,369	269,369	269,369	3,061,033
Federal Revenue	100	0	0	11,986	0	18,722	42,083	145,801	37,372	81,028	81,028	100,748	518,868
Private Grants and Donations	0	1,579	115	1,975	333,400	211,002	2,167	46,725	99,118	9,100	0	0	705,181
Earned Fees	-375	0	0	0	59,091	0	10	0	19,091	0	12,726	12,726	103,269
Total Revenue	253,025	271,568	250,208	263,445	649,132	599,847	344,629	474,372	432,205	381,355	384,981	404,701	4,709,470
Expenses													
Salaries	161,087	166,485	167,800	174,021	170,067	166,869	164,097	165,114	160,232	169,922	169,922	169,922	2,005,536
Benefits and Taxes	45,352	48,056	48,804	49,190	47,991	45,406	46,437	47,765	46,628	48,122	48,122	48,122	569,996
Staff-Related Costs	367	9,688	1,176	1,671	4,583	15,695	14,131	9,978	16,327	2,506	2,506	2,506	81,135
Occupancy Service	30,279	31,599	48,632	51,653	38,199	23,567	31,663	37,675	56,279	56,022	56,022	56,022	517,612
Student Expense, Direct	15,978	149,892	60,094	79,454	51,337	60,277	73,409	45,827	73,537	70,081	70,081	70,081	820,047
Student Expense, Food	-956	956	4,071	7,394	7,403	0	0	10,172	4,972	9,184	9,184	9,184	61,564
Office & Business Expense	28,841	42,783	25,241	33,886	20,121	20,981	44,251	21,415	34,028	39,063	39,063	39,063	388,736
Transportation	1,305	14,751	19,944	24,420	13,149	16,334	19,499	13,433	18,828	10,017	10,017	10,017	171,714
Total Ordinary Expenses	282,253	464,210	375,763	421,690	352,850	349,129	393,486	351,379	410,829	404,917	404,917	404,917	4,616,339
Total Expenses	282,253	464,210	375,763	421,690	352,850	349,129	393,486	351,379	410,829	404,917	404,917	404,917	4,616,339
Net Income	-29,228	-192,642	-125,554	-158,245	296,282	250,718	-48,857	122,994	21,376	-23,562	-19,936	-215	93,131
Cash Flow Adjustments	4,476	23,978	153,251	-2,222	134,664	2,707	-536	-1,155	-2,799	4,080	4,080	4,080	324,604
Change in Cash	-24,752	-168,664	27,696	-160,467	430,946	253,425	-49,393	121,839	18,577	-19,482	-15,856	3,865	417,736
Ending Cash	804,319	635,655	663,351	502,884	933,830	1,187,256	1,137,863	1,259,702	1,278,279	1,258,797	1,242,942	1,246,806	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
<b>Assets</b>			
Current Assets			
Cash	829,071	1,278,279	1,246,806
Other Current Assets	9,755	0	0
Accounts Receivable	677,455	271,866	271,866
Total Current Assets	1,516,281	1,550,145	1,518,672
<b>Total Assets</b>	<b>1,516,281</b>	<b>1,550,145</b>	<b>1,518,672</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
Current Liabilities			
Other Current Liabilities	78,289	16,048	28,289
Accounts Payable	40,740	0	0
Total Current Liabilities	119,029	16,048	28,289
Total Long-Term Liabilities	0	0	
<b>Total Liabilities</b>	<b>119,029</b>	<b>16,048</b>	<b>28,289</b>
<b>Equity</b>			
Unrestricted Net Assets	1,397,252	1,397,252	1,397,252
Net Income	0	136,845	93,131
<b>Total Equity</b>	<b>1,397,252</b>	<b>1,534,097</b>	<b>1,490,383</b>
<b>Total Liabilities and Equity</b>	<b>1,516,281</b>	<b>1,550,145</b>	<b>1,518,672</b>

# Forecast History of June 30, 2025 Cash Balance



Source	Days of Cash at 6/30/25	Change	Description of change
Budget	67		From SY24-25Budget
Jul	71	4	
Aug	56	-16	Reduced State Funding based on 210 students.
Sep	78	23	Updated State Aid
Oct	78	23	No changes made
Nov	86	7	Comment
Dec	80	-6	State Revenue ADA less 3 points. Balance Sheet adjustments from FY24
Jan	102	23	State Funding increased in ADA and rate. Staffing savings.
Feb	100	-2	Increased ADA
▶ Mar	97	-3	Grant related Expenses
Apr			
May			
Jun			